

2021 SSCCC General Assembly

What You **NEED** to Know about Financial Aid

Gina Browne
gbrowne@cccoco.edu

Vision for Success Goals

- Increase credential obtainment by 20%
- Increase transfer by 35% to UC and CSU
- Decrease unit obtainment for a degree
- Increase employment for CTE students
- Reduce and erase equity gaps
- Reduce regional gaps

Core Commitments

1. Focus on students' goals
2. Design and decide with the student in mind
3. Pair high expectations and high support
4. Evidence-based decisions
5. Own student performance
6. Enable innovation and action
7. Cross-system partnership

How much financial aid was processed and funneled through all CCC financial aid offices in 2019-20?

A. \$10 trillion

B. \$1.8 billion

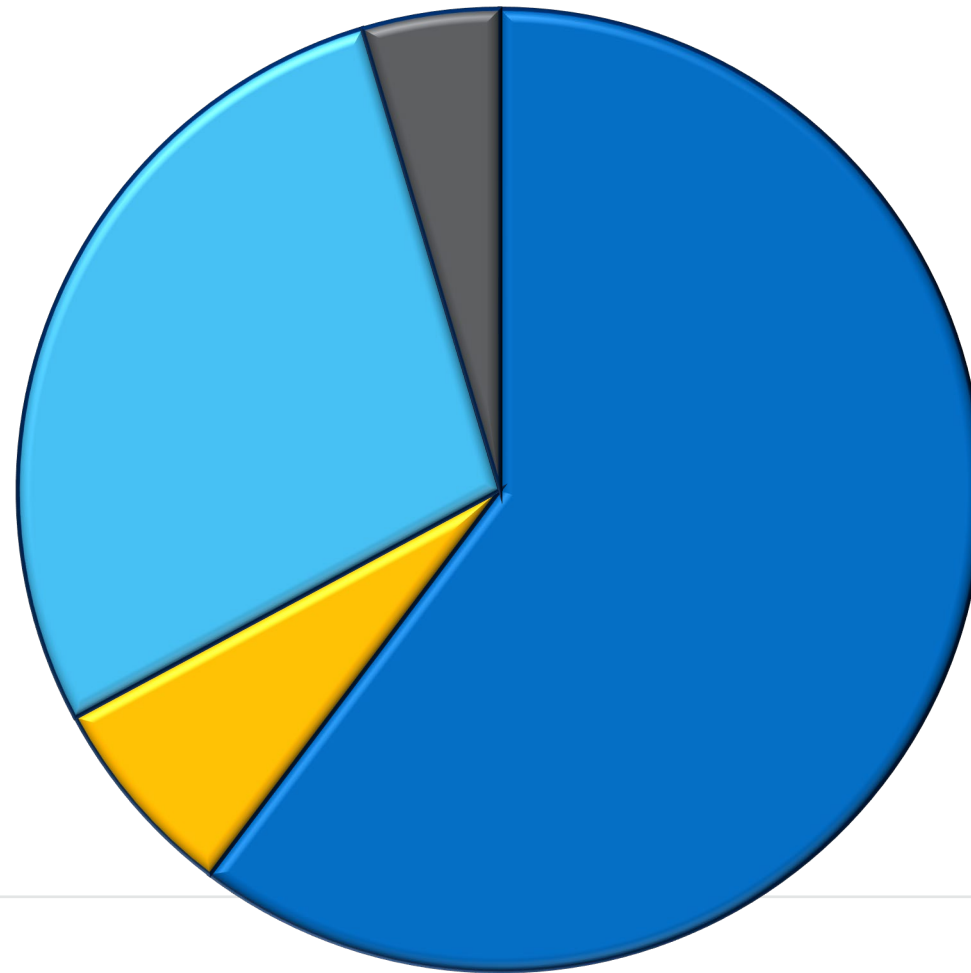
C. \$2.9 billion

D. none of the above

How much financial aid was processed and funneled through all CCC financial aid offices in 2019-20?

\$3,086,695,804

Total 2019-20 Financial Aid: **\$3,086,695,804**



■ federal

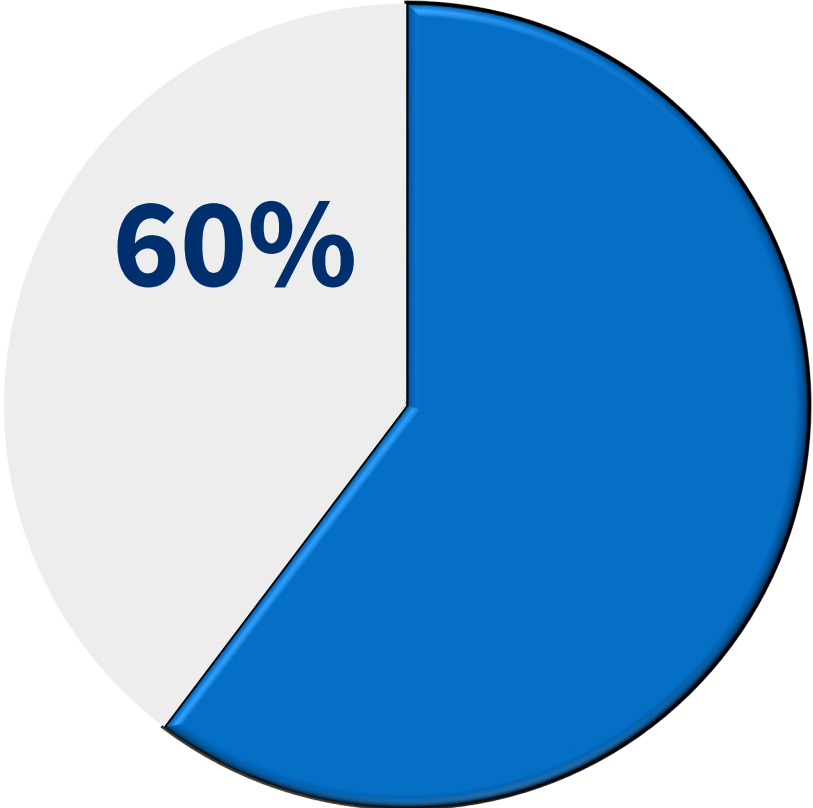
■ Cal Grant

■ CO

■ other



Federal



- ✓ Pell Grant
- ✓ FSEOG
- ✓ Federal Work Study
- ✓ Direct Loans

-
- Must complete the FAFSA annually
 - Title IV Eligibility Required



Federal Title IV Eligibility

- be a U.S. citizen or an eligible noncitizen;
- have a valid Social Security number
- be registered with [Selective Service](#), if you're a male (you must register between the ages of 18 and 25);
- be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program;
- maintain satisfactory academic progress in college or career school;
- sign the certification statement on the *Free Application for Federal Student Aid*(FAFSA®) form stating that
 - you are not in default on a federal student loan,
 - you do not owe money on a federal student grant, and
 - you will use federal student aid only for educational purposes; and
- show you're qualified to obtain a college or career school education by having a high school diploma or a recognized equivalent such as a General Educational Development (GED) certificate

Pell Grant

- \$6,495 maximum award for 2021-22
- May receive for six full-time years (or the equivalent)
- Can be used at any eligible college or university
- Available year-round
- For undergraduate students only

Federal Supplemental Educational Opportunity Grant (FSEOG)

- Award ranges from \$100-\$4000 and vary by college
- Priority given to students who receive the Pell Grant and have high need

Work Study

- Provides on or off campus jobs for students with financial need
- Amount varies by college
- Must complete the FAFSA
- Minimum wage & subject to income tax withholding

Direct Loans

- Must be repaid
- Subsidized – government pays interest while enrolled at least half-time and during 6 month grace period
- Unsubsidized – interest begins to accrue as soon as disbursed
- Education level and lifetime limits apply

Federal Unsubsidized Direct Loan

Eligibility

- Based on financial unmet financial need & other criteria

Pros

- Grace period
- Various repayment plans
- Options for postponing or reducing payments

Cons

- No interest subsidy
- Loan limits apply that may not cover the full COA

Federal Subsidized Direct Loan

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Alternative or Private Loan

Eligibility

- Based on financial unmet financial need & other criteria
- Based on credit-worthiness

Pros

- May fill gaps in COA when all other aid options have been exhausted

Cons

- May require payments while in school
- Generally less flexible repayment options

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BORROW WISELY!!!

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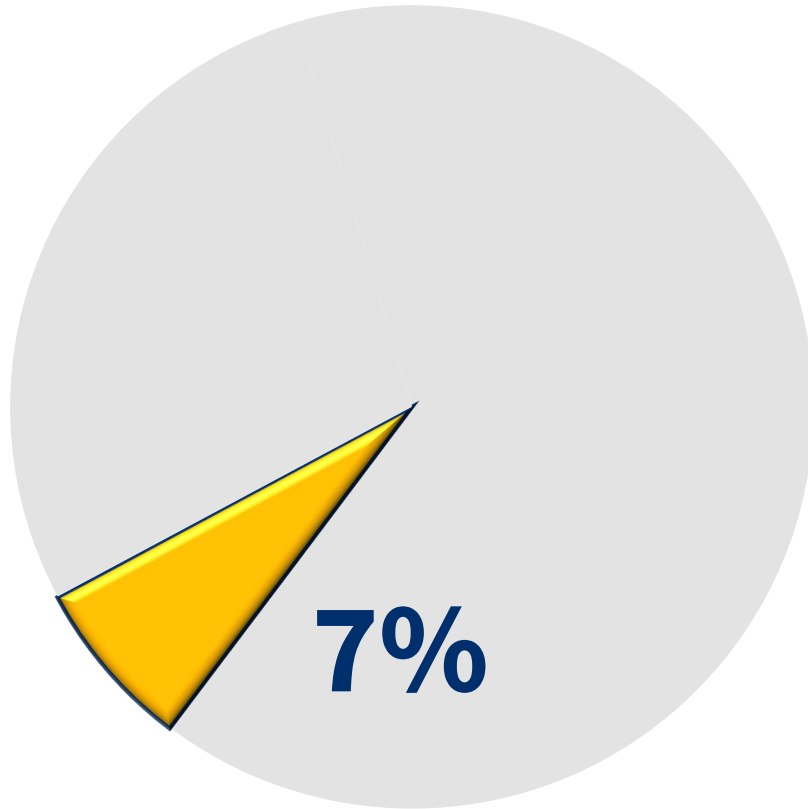
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Cal Grant



✓ Cal Grant A

✓ Cal Grant B

✓ Cal Grant C

✓ Transfer Entitlement

-
- Maximum of 4 years of full-time grant payments
 - Entitlement and Competitive awards

Cal Grant

A

Cal Grant A

Deadline: March 2

3.0 high school GPA required

- \$12,570 at UC
- \$5,742 at CSU
- \$9,084 at qualifying private California colleges

C

Cal Grant C

No deadline

- \$1,094 for books, tools, and equipment for technical or career education programs at a California community college.
- \$3,009 if not attending a California community

B

Cal Grant B

Deadline: March 2

2.0 high school GPA required

- \$1,672 living allowance for the 1st year, plus tuition and fees thereafter (see Cal Grant A)

Cal Grant

High School Entitlement

- Guaranteed for eligible students who meet the March 2nd application and GPA deadline
- Seniors and prior year graduates

Cal Grant B High School Entitlement for Foster Youth

- Eligible to receive Cal Grant B High School Entitlement Award consideration as long as they have not yet reached 26 years of age as of July 1 of the initial award year
- For current or former foster youth students attending a California Community College, the deadline is September 2nd
- May renew their Cal Grant B awards up to the equivalent of eight full-time years

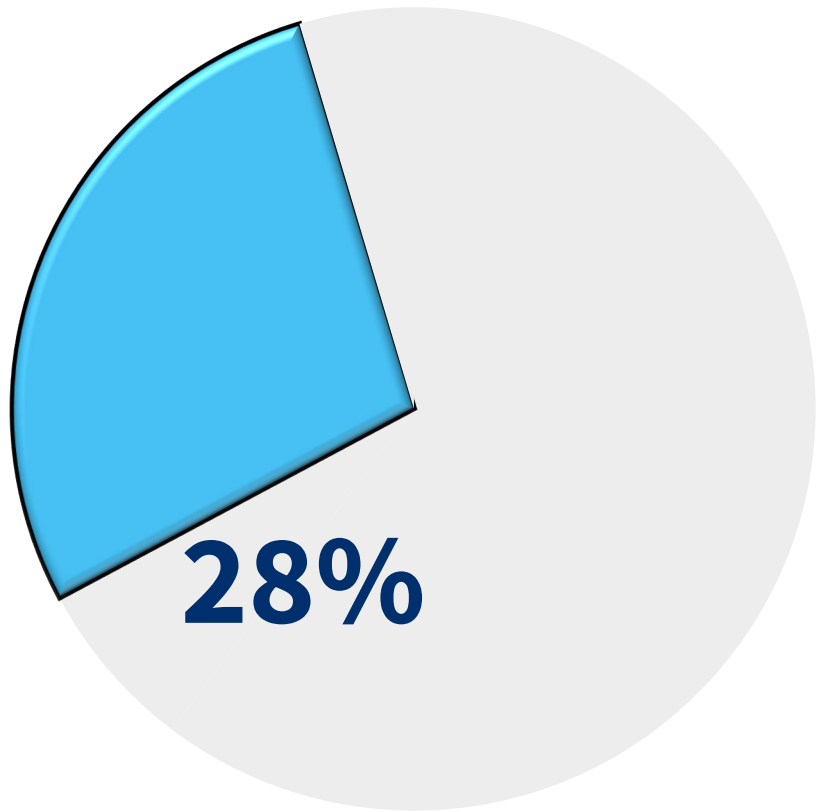
Transfer Entitlement

- Guaranteed for eligible students who transfer directly from CCC to a 4-year university and are under age 28 by December 31 of award year

Competitive

- All other students who do not qualify for an entitlement award
- Limited to 41,000 awards annually

Board of Governors



- ✓ California College Promise Grant (CCPG)
- ✓ Student Success Completion Grant (SSCG)
- ✓ California College Promise (AB 19)

California College Promise Grant (CCPG)

Community College Promise Grant (CCPG)

- A fee waiver that pays the \$46 per unit enrollment fees
- Does not cover health fees or other fees
- May receive a parking discount
- Must maintain certain academic and progress standards
 - 2.0 GPA
 - Completion of at least 50% coursework



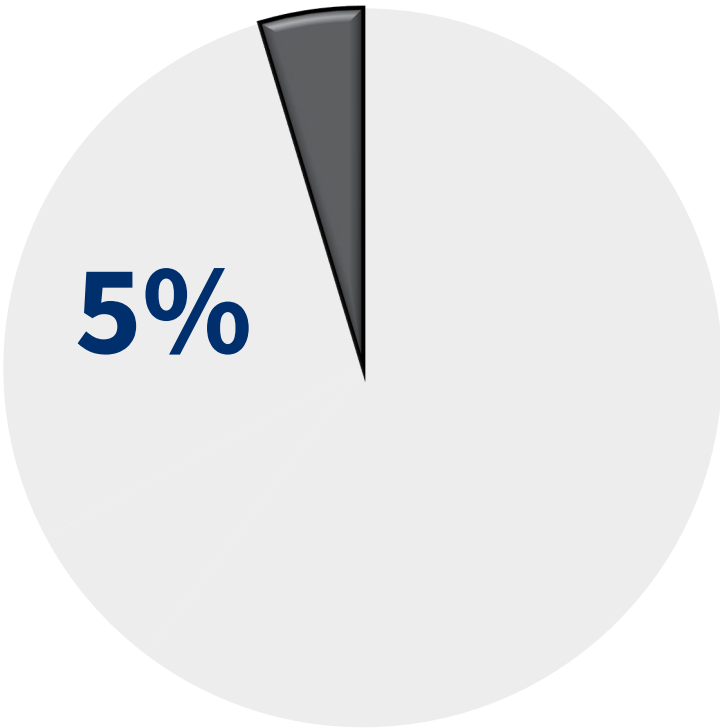
Student Success Completion Grant (SSCG)

- Grants for Cal Grant B and C recipients enrolled in 12 or more units
- 12-14.99 units = \$1,298 or \$649 per semester
- 15 or more units - \$4,000 or \$2000 per semester

California College Promise (AB 19)

- May waive tuition for two years for first-time, full-time students that aren't eligible for the CCPG
- May also provide help with books and fees and other academic services

Other



- ✓ Scholarships
- ✓ Chafee Grant for Foster Youth
- ✓ Institutional Grants
- ✓ Private Loans



Chafee Grant

- For current and former foster youth that were in foster care at least one day between the ages of 16 and 18
- Schools have to verify eligibility in order for payment to be sent
 - Enrolled at least half-time
 - Has unmet need
 - Be in good SAP standing*
- Students do NOT need to:
 - Meet the ability to benefit requirement
 - Register for Selective Service
 - Be cleared of any defaults or overpayments

Institutional Grants

- Various grants available from the college

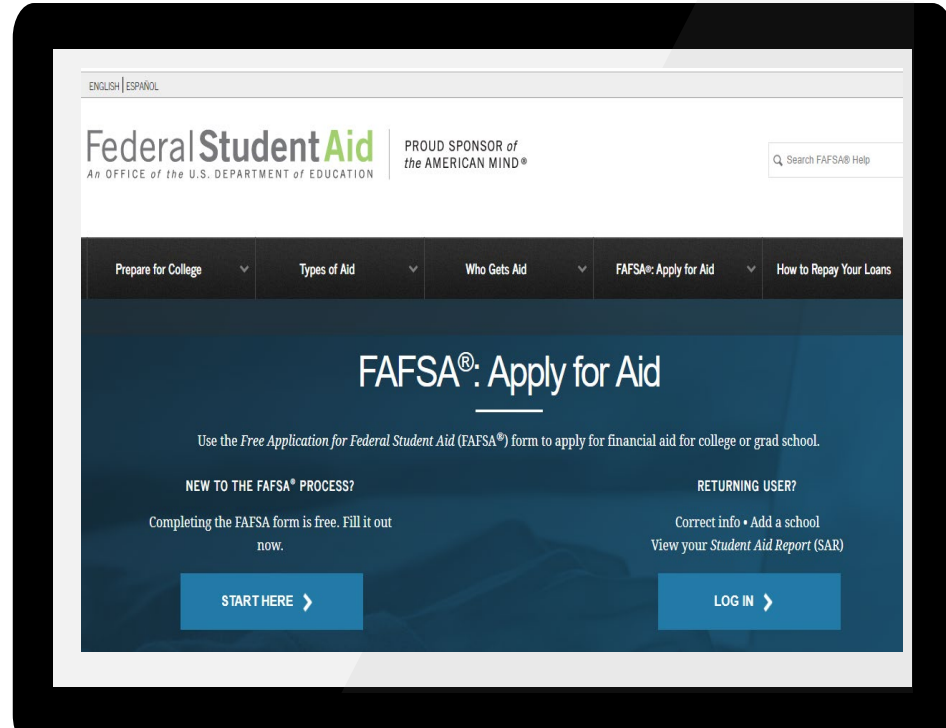
Scholarships

- Institutional and private scholarships
- Award amounts vary per scholarship
- Eligibility varies per scholarship
- May help to “fill the gap” that financial aid leaves

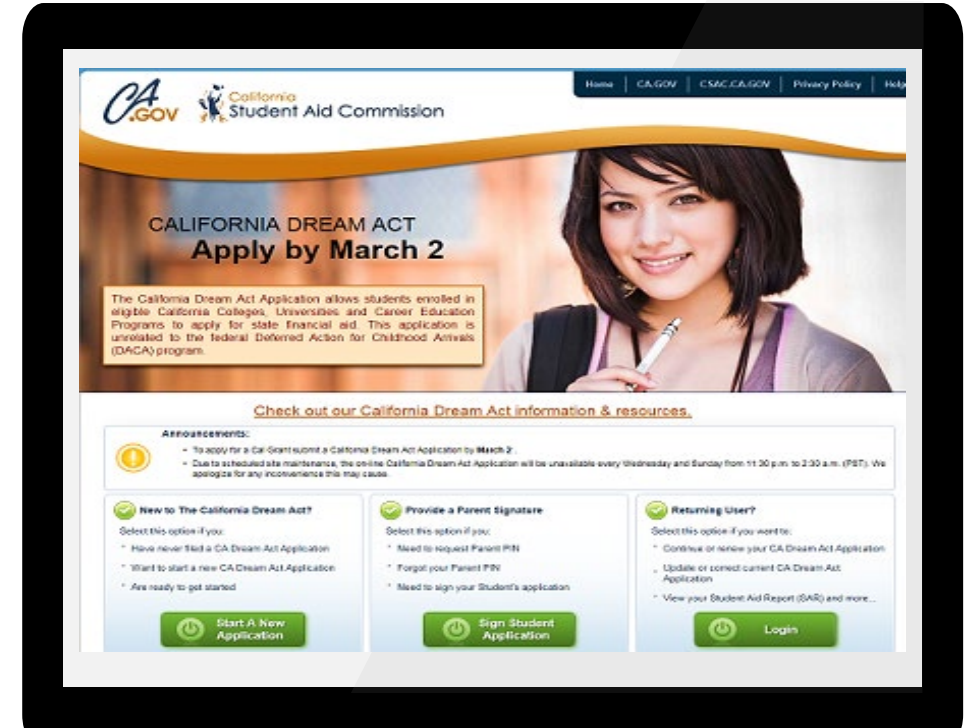
Private Loans

- Must be repaid with interest
- Features vary by lender
- Approval based on credit score

The Applications



OR



FAFSA

- US citizen or eligible non-citizen
- Federal and state financial aid

CADAA

- No SSN or DACA SSN
- With AB 540 status
- State financial aid only

On the Application:

Dependency Status

- Were you born before January 1, 1998?
- Are you married?
- Do you have children or other dependents who you live with you and you provide more than half of their support?
- Are you a veteran of the U.S. Armed Forces or serving active duty?
- Are you working on a Master's or Doctorate degree?
- Are both your parents deceased?
- Were you a dependent or ward of the court after turning age 13?
- Were you in foster care any time since turning 13?
- Are you currently (or were) an emancipated minor or in legal guardianship?
- Are you homeless or at-risk of homelessness?

On the Application:

Prior-prior year income

- Using two-years prior tax information on the FAFSA (as opposed to one-year prior information) will increase the form's accuracy and give families an earlier and more accurate idea of their anticipated financial aid and college costs.

On the Application:

Dependency
Status

Prior-prior
year income

But, what if...?

Professional Judgement

Dependency
Override

EFC
Recalculation

Financial Aid Awarding Process

Application Submitted

Once your application is processed, a Expected Family Contribution (EFC) is calculated.

The EFC is an index to determine the type of financial aid and the amount for which you qualify.

Sent to Colleges

Each college that you listed on your application will contact you, usually by email and/or student portal.

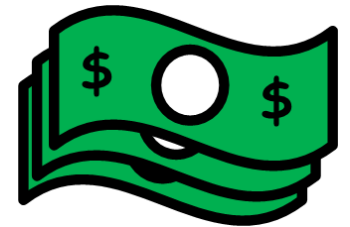


File Completion

You may be selected for a process called verification where you will be asked to provide additional documentation.

You can't receive your financial aid until verification is complete.

Financial Aid Awarded



Cost of Attendance

The cost of attendance (COA) is the average amount a full-time student can expect to spend while enrolled AND the maximum amount of financial aid a student can receive per year.

The COA at least includes:

- ✓ Enrollment fees
- ✓ Books and supplies
- ✓ Room and board
- ✓ Personal and misc
- ✓ Transportation

Expense	Living w/Parents	Living Off-Campus
Enrollment Fees	\$1,242	\$1,242
Books & Supplies	\$1,080	\$1,080
Room & Board	\$8,780	\$16,580
Misc/Personal	\$3,226	\$3,784
Transportation	\$938	\$858
Total	\$15,266	\$23,544





Satisfactory Academic Progress (SAP)

At each formal SAP evaluation point, a school checks:

- Minimum Satisfactory Academic Progress Requirements* (for all federal aid and Cal Grants)
- 2.0 GPA
- 67% completion rate
- 150% maximum time frame

*SAP policies vary per campus



Financial Aid Reform

- Fix inequitable financial aid programs
- Decrease the amount of unmet need
- Remove application and process barriers





Cal Grant Reform

Key Policy Changes & Goals:

- Align state and federal eligibility criteria for aid by adopting Expected Family Contribution (EFC) as the primary metric for determining student need
- Remove eligibility barriers based on age, time out of high school, and GPA
- Create a more continuous, predictable eligibility continuum that provides more aid to the most financially vulnerable students
- Optimize the current allocation of state financial aid
- AB 1456

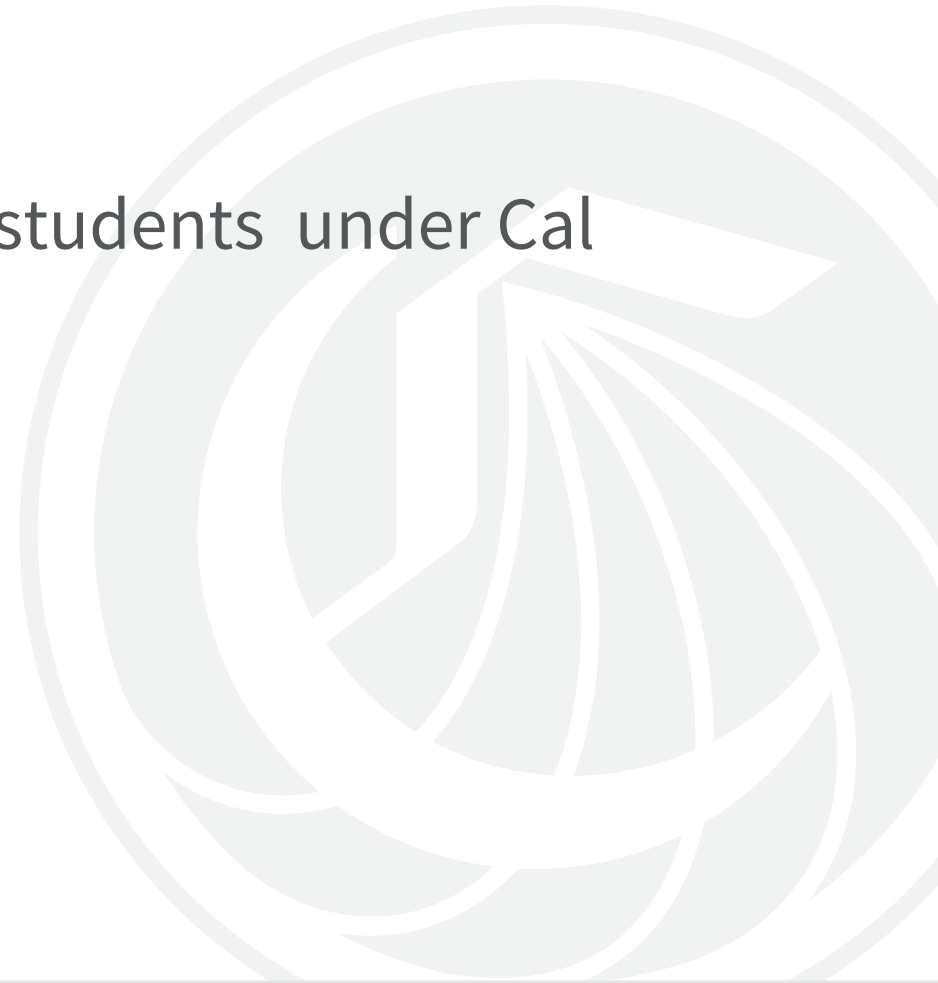
Cal Grant Reform – Cal Grant 2

- All eligible \$0 EFC students attending a CCC get a stipend.
- No GPA verification required
- Eliminate time out of high school and age requirements
- Application deadline moved back to September 2
- Increases students eligible from 124,260 under current Cal Grant programs to 279,264 under modernization (125%↑)

Cal Grant Reform – Cal Grant 2

Relative to today's Cal Grant programs, eligible students under Cal Grant 2 are more likely to be:

- Lower-income (average income = \$14,065)
- First-generation college students (69.3%)
- Older (average age = 25.9)
- Student-parents (28.5%)



FAFSA Changes

1. FAFSA will be shorter
2. EFC renamed to Student Aid Index
3. Expanded Pell Grant eligibility
4. Lifetime Direct subsidized loan limits eliminated

